

MUHANDISLIK

& IQTISODIYOT

*ijtimoiy-iqtisodiy, innovatsion texnik,
fan va ta'limga oid ilmiy-amaliy jurnal*

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05.01.00 – Axborot texnologiyalari, boshqaruv va kompyuter grafikasi
05.01.01 – Muhandislik geometriyasi va kompyuter grafikasi. Audio va video texnologiyalari
05.01.02 – Tizimli tahlil, boshqaruv va axborotni qayta ishlash
05.01.03 – Informatikaning nazariy asoslari
05.01.04 – Hisoblash mashinalari, majmualari va kompyuter tarmoqlarining matematik va dasturiy ta'minoti
05.01.05 – Axborotlarni himoyalash usullari va tizimlari. Axborot xavfsizligi
05.01.06 – Hisoblash texnikasi va boshqaruv tizimlarining elementlari va qurilmalari
05.01.07 – Matematik modelashtirish
05.01.11 – Raqamli texnologiyalar va sun'iy intellekt
05.02.00 – Mashinasozlik va mashinashunoslik
05.02.08 – Yer usti majmualari va uchish apparatlari
05.03.02 – Metrologiya va metrologiya ta'minoti
05.04.01 – Telekommunikatsiya va kompyuter tizimlari, telekommunikatsiya tarmoqlari va qurilmalari. Axborotlarni taqsimlash
05.05.03 – Yorug'lik texnikasi. Maxsus yoritish texnologiyasi
05.05.05 – Issiqlik texnikasining nazariy asoslari
05.05.06 – Qayta tiklanadigan energiya turlari asosidagi energiya qurilmalari
05.06.01 – To'qimachilik va yengil sanoat ishlab chiqarishlari materialshunosligi
05.08.03 – Temir yo'l transportini ishlatish
05.09.01 – Qurilish konstruksiyalari, bino va inshootlar
05.09.04 – Suv ta'minoti. Kanalizatsiya. Suv havzalarini muhofazalovchi qurilish tizimlari
10.00.06 – Qiyosiy adabiyotshunoslik, chog'ishtirma tilshunoslik va tarjimashunoslik
10.00.04 – Yevropa, Amerika va Avstraliya xalqlari tili va adabiyoti

08.00.01 - Iqtisodiyot nazariyasi
08.00.02 - Makroiqtisodiyot
08.00.03 - Sanoat iqtisodiyoti
08.00.04 - Qishloq xo'jaligi iqtisodiyoti
08.00.05 - Xizmat ko'rsatish tarmoqlari iqtisodiyoti
08.00.06 - Ekonometrika va statistika
08.00.07 - Moliya, pul muomalasi va kredit
08.00.08 - Buxgalteriya hisobi, iqtisodiy tahlil va audit
08.00.09 - Jahon iqtisodiyoti
08.00.10 - Demografiya. Mehnat iqtisodiyoti
08.00.11 - Marketing
08.00.12 - Mintaqaviy iqtisodiyot
08.00.13 - Menejment
08.00.14 - Iqtisodiyotda axborot tizimlari va texnologiyalari
08.00.15 - Tadbirkorlik va kichik biznes iqtisodiyoti
08.00.16 - Raqamli iqtisodiyot va xalqaro raqamli integratsiya
08.00.17 - Turizm va mehmonxona faoliyati

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9. Jizzax politexnika instituti



MUNDARIJA

Роль искусственного интеллекта в управлении финансовым потенциалом предприятий.....	10
Юсупов Файзулла Якубович	
Erkin iqtisodiy zonalar faoliyatini moliyaviy vositalar orqali takomillashtirish: "Navoiy" EIZ misolida.....	20
Quziev Ravshan Ramazanovich	
Davlat xaridlari jarayonini boshqarish va nazorat qilishning muhim jihatlari.....	26
Xodjamqulov Shahboz Sherali o'g'li	
Oliy ta'lim tizimini baholash: milliy model va global standartlar.....	31
Hakimov Hakimjon Abdullo o'g'li, Hakimova Gulnoza Abdulloyevna	
Aksiyadorlik jamiyatlarining investitsion jozibadorligini oshirishda xorij tajribasi.....	37
Qodirov Iskandar Alisher o'g'li	
Механизмы адаптации рынка труда к новой модели экономического роста: теория, практика и цифровые решения.....	41
Абдумухтаров Анваржон Акрамжонович	
Xorazm viloyati eksport strategiyasini takomillashtirishning iqtisodiy va ijtimoiy ta'sirlari.....	50
Fozil Xolmurotov	
Suv resurslarini tejashda aqli sug'orish tizimlarining ahamiyati.....	62
Abdullayev.A., Karimov Anvarjon Muqumjonovich	
To'qimachilik va tikuv-trikotaj sanoati raqobatbardoshligini oshirishning marketing vositalari.....	68
Satvoldiyev Ulugbek Kamilovich	
The current state and development trends of innovative activity in agriculture.....	72
Aytmuratova Miyrigul Zhalgasovna	
Методология оценки инновационной деятельности.....	78
Алиева Эльнара Аметовна	
Yashil iqtisodiy o'sishda raqamli iqtisodiyot va tadbirkorlikning integratsiyalashuvi.....	86
Xodjamov Asliddin O'ktam o'g'li, Maqsudov Bunyod Abdusamat o'g'li	
Tijorat banklari aktivlarini diversifikatsiya qilish yo'llari tahlili.....	92
Abdurazzoqov Abdualim Abdujabbor o'g'li	
Направления повышения эффективности средств, направляемых на обеспечение занятости населения и сокращение бедности.....	97
Маликов Аuezхан Жорабекович	
O'zbekiston uy xo'jaliklarining farovonlik koeffitsiyenti: blackorby va donaldson yondashuvi asosida tahlili.....	106
Boltayeva Dilafza Jumaqulovna	
O'zbekistonda aholi jon boshiga asosiy kapitalga investitsiyalarning o'zgarish dinamikasi.....	114
Qo'shbaqov Aybek Shovqiyevich	
Yashil iqtisodiyotga o'tish sharoitida barqaror iqtisodiy o'sishni ta'minlash, davlat iqtisodiy siyosatini takomillashtirish va sirkulyar iqtisodiyot tamoyillarini joriy etishning samaradorligini oshirish yo'llari.....	123
Muratbaeva Eleonora Muxamedjan qizi, Saifnazarov Ismoil Saifnazarovich	
Yangi o'zbekistonda kichik biznes va xususiy tadbirkorlikning rivojlanish tendensiyalari.....	132
Tojiyev Javlonbek Rustamovich	



Mulkchilik shakliga ko'ra tijorat banklarida depozitlarining amaldagi holati tahlili	138
Allaberganov Sirojali Saxatovich	
Bandlikni ta'minlashda moliyaviy mexanizmlarning o'rni va ahamiyati	151
Karimjonov Muhammadrasul To'liqinjon o'g'li	
Mustaqil direktorlar ulushi, nomoliyaviy axborotlarning oshkor qilinishi va dividend siyosatining kapital qiymatga kompleks ta'siri	159
Urinov Bobur Nasilloevich	
Turizm orqali ish o'rinlarini yaratish va bandlik muammosini kamaytirish imkoniyatlari	167
Kaxramanova Sevda Shamsiddin qizi	
Kam quvvatli gidroelektr stansiya uchun mos bo'lgan invertor, reduktor, akkumulyator va generatorni tanlash	173
Xamrayev Og'abek Oybek o'g'li, Davletov I.Y.	
Raqamli iqtisodiyot sharoitida sanoat tarmoqlarini ijtimoiy va iqtisodiy jarayonlarini rivojlantirishning ilmiy-uslubiy asoslari	182
Ibragimova Gulnoza Sayidmuradovna	
Terminologiya va ilmiy terminologiya xususida	188
Ruziyeva Gulnoz Temirqulovna	
O'zbekiston Respublikasida innovatsiyalarni tashkil etish va moliyalashtirish yo'llari	192
Ramazonov Javohir Bekzod o'g'li	
Bazalt chiqindi toshqol asosidagi kam suv talabchan sementlarning samaradorligini oshirish	197
Babayev Sultonbek Sunnat o'g'li	
Qashqadaryo qayta tiklanuvchi energiya manbalarining samaradorligini turli yondashuv asosida baholash	203
Omonova Sitara Zafar qizi, Utayev Sobir Achilovich	
Tilshunoslikning mexanika muhandisligi terminlari xususida	208
Mansurova Nafisa Qamariddinova	
"Chizma geometriya va perspektiva" fanining arxitektura bilimlari tizimidagi roli	213
Yusubjonov Jonibek Farxod o'g'li	
Geodezik plan olishning avtomatlashgan usullari	219
Mamajonova Nodira Alisher qizi	
Zamonaviy arxitektura interyer dizaynida milliy grixva islomiy naqshlar uyg'unligi	225
Qo'chqarov Baxodir O'lmasovich	
Qurilishda mehnat unumdorligini oshirish va uni prognozlashning nazariy asoslari	230
Abduvaliyev Bekzod Muhiddin o'g'li	
Qishloq aholi hududlaridagi zamonaviy innovatsion o'zgarishlarining o'rta ta'lim maktablari tuzilishidagi ta'siri	235
Abdurahmonov Olimjon Obboqul o'g'li	
Seysmik hududlarda qurilish konstruksiyalarini to'g'ri tanlash	241
Egamberdiyeva Shaxnoza Abdurashidovna	
Arixiy yodgorliklarning me'moriy-rejaviy, konstruktiv va badiiy bezak yechimlari	251
Sotvoldiyev Azamatjon Akramjon o'g'li	
Xitoy va O'zbekiston tajribasi asosida soliq to'lovchilar reytingi tizimi orqali fiskal intizomni mustahkamlash	255
Abdullayev Zafarbek Safibullayevich	
Turizmga investitsiyalar iqtisodiyotimizga ijobiy ta'siri etuvchi omillari sifatida	268
Ayubov Ilyos Ilxomovich, Tursunov Qosimbek Nodirovich	



Problems of determining the informativeness of input and output parameters in object management	275
Turapov Ulugbek Urazkulovich	
Tijorat banklari faoliyatiga foiz riskining ta'siri: ilmiy-nazariy asoslar va amaliyot tahlili	280
Turdiyev Abdulhakim Qulbazarovich	
Zamonaviy moy filtrlarining dvigatel ishlash resursini oshirishiga ta'siri.....	290
Mirzakarimov Rustambek Xusanboy o'g'li	
Qayta tiklanadigan energiya manbalari: zamonaviy global tendensiyalar va O'zbekiston uchun perspektivlar	295
Bozarov Elyor Boboqulovich, Rustamova Sarvinoz Azizbek qizi	
Kichik biznes va xususiy tadbirkorlikni rivojlantirishda investitsiyaning ahamiyati.....	300
Kaxorova Zamira Safaraliyevna	
Strengthening and enhancing the export potential of industrial enterprises for sustainable growth.....	305
Researcher of Tashkent State University of Economics	
Davlat tashkilotlarining bitiruvchilarga bo'lgan ehtiyoji va talablari.....	310
Daminova Barno Esanovna, Bozorova Irina Jumanazarovna, Pardayeva Muqaddas Zafar qizi	
Erkin iqtisodiy hududlar soliq rejimlarini takomillashtirishning xorij tajribasi.....	320
Boltayev Jo'rabek Yusofovich	
Tabiiy va sun'iy tolalar sanoatini diversifikatsiya qilish orqali investitsion jozibadorlikni oshirish.....	325
Raximov Furqat Jalalovich	
Maishiy kimyo tovarlari B2B segmentida omnichannel marketing strategiyalarining qo'llanishi	331
Ro'ziyeva Farzona Komiljon qizi	
O'zbekistonda kichik biznes faoliyatini rivojlantirish yo'nalishlari	338
Djo'rayeva Lola Abdugabbarovna	
Task mapping and job scheduling implications of fdi inflows and governance quality metrics	343
Nilufar Zikirullaeva Dilmurod qizi	
Yangi O'zbekiston savdo-iqtisodiy munosabatlari rivojlanishida xizmatlar eksportining ahamiyati	350
Eshanqulov Baxodir Abduraxmon o'g'li	
Budjet daromadlarini shakllantirishda yirik soliq to'lovchilarning tutgan o'rni	357
Tohirov Shuhrat Niyoz o'g'li	
Davlat maqsadli jamg'armalari resurslarini boshqarish va samarali foydalanish yo'nalishlari.....	361
Xushmurodov Baxtiyor Turg'un o'g'li	
Kichik biznes hamda xususiy tadbirkorlik subyektlari amaliy holati, sohani rivojlantirish asoslari	365
Ortiqov Ulug'bek Akrombek o'g'li	
Korxonalarda moliyaviy instrumentlarning hisobi va audit masalalari	371
Maxmudov Saidjamol Kadirjanovich	
Tijorat banklarida moliyaviy barqarorlikni ta'minlash bo'yicha zamonaviy tendensiyalar	375
Latipova Lola Ilhomovna	
Soliq stavkalarini tabaqalashtirish orqali soliq to'lovchilar faoliyatini muvofiqlashtirish	380
Abduraimova Nigora Abdugapparovna	
Transformatsiyalash jarayonida tijorat banklari likvidligini oshirishning nazariy asoslari	385
Poyonov Bobir Bekturod o'g'li	



The importance of implementing international accounting standards in uzbekistan	393
Annayev Abdurasul Abdurashidovich	
Ikki o'lchovli geofizik signallarni raqamli ishlashda XAAR tez o'zgartirish algoritmlari.....	403
Ibragimov Sanjarbek Salijanovich, Mullajonov Baxodirjon Arabboyevich	
Turizm infratuzilmasi va xizmat sifatini oshirish maqsadida yangi turistik yo'nalishlar va imkoniyatlar yaratish chora tadbirlari.....	410
Sindarov Sherzod Egamberdiyevich, Xakimov Zoxid Norbo'tayevich, Yusupov Muxammadali Soxib o'g'li, Ro'zimatov Sanjarbek Qosimjon o'g'li	
Korporativ boshqaruvda budjetdan tashqari mablag'lar samaradorligini oshirish	420
Saidaxmedova Aida Mirzayevna	
Enhancing labor productivity in industrial enterprises of developed countries: experiences and strategies	426
Abduxakimova Farangiz Sidikjon kizi	
Raqamli texnologiyalarni joriy etish orqali "Olmaliq KMK" ajda innovatsion loyihalarni boshqarish samaradorligini oshirish yo'llari.....	434
Inamova Farida Usmanjanovna	
Methodological problems of accounting of fixed assets	439
Kholbekov Rasul Olimovich	
Необходимость платежной системы.....	446
Сайфиддинов Илхом Файзиддинович	
Зеленое ipo как новый инструмент финансирования	451
Шахзод Сайдуллаев	
Инструменты фондового рынка в международной практике повышения инвестиционной привлекательности бизнеса	459
Юлдуз Усманова	
Модели устойчивого развития туризма: международный опыт и возможности адаптации в узбекистане.....	471
Сальникова Елена Александровна	
Внедрение антикоррупционных стандартов iso в узбекистане	478
Исмаилов Баходир Исламович, Зокиров Саидакмал Баходир угли	
Global moliyaviy markazlarni baholash mexanizmi	483
Sharipova Shaxinabonu Orif qizi	
Трансформация банковского сектора узбекистана под влиянием цифровых технологий.....	488
Захарова Ирина Борисовна, Непейвода Андрей Николаевич	
Uy-joy fondini qulayligini modernizatsiya va rekonstruksiya orqali oshirish imkoniyatlari.....	493
Inoyatova Durdona Shoxaydarovna	
Влияние технологии блокчейн на банковскую сферу	500
Амонова Хафиза	
Buxoro viloyatida suv tanqisligi sharoitida resurs tejamkor agrotexnologiyalar asosida agrobiznesni barqaror rivojlantirish masalalari	504
Ro'ziyev Sobirjon Samatovich, Saidova Firuza Kamolovna	
O'zbekiston respublikasida demografik dividend olish imkoniyatlaridan oqilona foydalanish metodlari	510
Sharipov Sherzod Shavkatovich	
Budjet mablag'laridan foydalanish ustidan jamoatchilik nazorati mexanizmlari	515
Sharoxmatov Abdurahim Abdulamitovich	



Kichik biznes va tadbirkorlik faoliyatiga investitsiya jalb etish-taraqqiyot garovi.....	522
Karimova Komila Daniyarovna	
Islomiy banklar tizimi va ularning faoliyatini o'zbekistonda rivojlantirish istiqbollari.....	529
Dilovarxo'jayeva Dilnozaxon Shavkatxo'ja qizi	
The use of media technologies in teaching russian language lessons	534
Khojaeva Kh.S.	
Davlat budjetini shakllantirishda soliqlarning o'rni.....	538
Yuldashev Javohirbek Ikromjon o'g'li	
Paxta-to'qimachilik klaster subyektlarida buxgalteriya hisobini takomillashtirishda elektron imzoning roli	543
B. Q. Madartov, G. R. Xolmurodova	
Разработка новых инновационных антикоррозионных решений для защиты стального оборудования нефтегазовой отрасли.....	547
Курбанова Фируза Солеховна, Очилов Абдурахим Абдурасулович, Саатов Санжар Каландарович	
Glitserin bikarbamat sintezi.....	552
Bafojev Abduhamid Hoshim o'g'li	
Respublikada tibbiy xizmatlarini raqamlashtirish asosida rivojlantirishning konseptual yo'nalishlari.....	558
Axmedov Zafarjon A'zamovich, Karabaev Sanjar Abdusamatovich, Uraqov Shokir Ulashovich	
Shamol turbinasi parraklarining burilish burchagini rostdashning amaliy ahamiyati	567
Muzaffarov Firdavs Fuzayl o'g'li, Rashidov Sherzod Kahramonovich, Hojimurodov Jasur Erkinovich	
Оценка комфортности городской среды в узбекистане на основе интегральных индикаторов коммунальной обеспеченности	573
Шатохина Светлана Юрьевна	
Avtotyuning tushunchasi, turlari va tasnifi	581
Maxmudov Abrorxon Axmadxonovich, Ne'matov Husniddin Alijon o'g'li	
"Yashil eksport" tushunchasining mohiyati va uni o'zbekiston iqtisodiyotiga joriy qilish imkoniyatlari.....	586
Ibadullayev Ergash Bakturdiyevich	
Методология оценки влияния факторов, определяющих прямые иностранные инвестиции на экономическую безопасность страны	593
Глазова Марина Викторовна	
Yashil iqtisodiyot sharoitida soliqlarni raqamlashtirishni takomillashtirish	600
Jo'rayev Botir Abdiyevich	
Information exchange acceleration in emergency modes of intelligent control systems	607
Azizbek Yusupbekov Nodirbekovich, Husniddin Esonov Mamarasul o'g'li	
Ijro mexanizmlarini vizual simulyatsion modellash tirishning boshqaruv samaradorligini oshirishdagi ahamiyati	613
Karabayev Ibragim Turdiyevich, Esonov Husniddin Mamarasul o'g'li, Mamatqulov Toir Chorshanbiyevich	
Sement qorishmasi tarkibiga polivinilatsetat, akril emulsiyasi va suyuq shisha (natriy/silikat eritmaları)ni qo'shish orqali mustahkamlik darajasini oshirish	618
Imamov Suxrob Solexovich	
Инновационные технологии получения металлического индия из оборотных растворов цинкового завода (Алмалыкский ГМК).....	624
Абдиева Манзура Маткаримовна	



Analysis of the use of equipment for cleaning and preparing a lightweight drilling fluid	629
Xolmuxammadiyev Abduxoliq Mahammadi o'g'li, Toshev Sherzod Orziyevich	
Перспективы территориальной организации и развития пищевой промышленности в самаркандской области	635
Хамраев Казим	
Zamonaviy korxonalarda blokcheyn texnologiyalarining qo'llanilishi va ularning samaradorlikka ta'siri	645
Mardiyev Bunyod Sirojiddin o'g'li, To'g'onov Ibrohimxo'ja	
Raqamli iqtisodiyotda moliyaviy injiniring asosida bank innovasiyalarini joriy etish jarayonini takomillashtirish	652
Saipnazarov Sherbek Shaylavbekovich	
Yo'l qurilish tashkilotlarida oqilona moliyaviy strategiyalarni amalga oshirish	659
Raximov Dilshodjon	
"UZSUVTAMINOT" AJ tizimidagi korxonalarining biznes jarayonlari bo'yicha asosiy samaradorlik ko'rsatkichlari (kpi) ni baholash uslublari	664
Saidakbarov Xusniddin Abdisalomovich	
Xizmat ko'rsatish sohasida mulkni qayta baholash va unga yetkazilgan moddiy zararni aniqlashning vazifa va tamoyillari	668
Xadjayev Kamoliddin Fazliddinovich	
O'zbekiston respublikasi tijorat banklari faoliyatida biznesi ekotizimini tashkil etish yo'llari va prinsiplari	673
Shoymardonov Orziqul Jo'ra o'g'li	
0,4 kv kuchlanishdan ta'minlanuvchi suv nasoslarini tarmoq faza kuchlanishi yo'qolishidan himoyalash	679
Xalikova Xurshida Abdullayevna, Nurova Malika Abduzairovna, Mustayev Ruslan Aktamovich	
Tikilayotgan brezent materiallari choklariga polimer qoplovchi uskunaning tarkibli roligi bikrligini aniqlash	684
Amonov Abdurahmon Rafiq, Muxamedjanov Mironshoh Mansurjon o'g'li	
Urban aglomeratsiyalar sharoitida yer osti inshootlariga ta'sir etuvchi geologik xavflarni kompleks baholash	688
Irgashev Shavkatbek Turdiyevich	
Algorithm for optimizing repetitive tasks in production process execution mechanisms	694
Azizbek Yusupbekov Nodirbekovich, Husniddin Esonov Mamarasul o'g'li Assistant	
Методологический подход "дебют четырёх коней" в оценке финансового потенциала	702
Буранова Лола Вахобовна	
Tijorat banklari aktivlarining samaradorlik ko'rsatkichlari	714
Absamatov Anvar Ergashovich	
Qurilish sohasida investitsion faoliyatni shakllantirishning nazariy va amaliy asoslari	720
Karimov Inomjon Ortikbaevich	
Ona tili ta'limida muqobil javobli testlardan foydalanishning afzalliklari	728
Komilova Lola Nasilloevna	
Analitik sinov laboratoriyalarida xavflarni aniqlashning ilmiy-uslubiy uslubiy yechimlari	737
Masharipov Shodlik Masharipovich, Ibroximov Jasurbek Maxammadovich	
Zamonaviy metrologiya asoslari, kvant metrologiyaning istiqbollari	742
Ibroximov Jasurbek Maxammadovich	
Infratuzilma loyihalarini moliyalashtirish uchun investitsiyalar kiritishning zarurati va samaradorlik ommillari	746
Musoyev Behruz Shaxobjon o'g'li	



Mintaqaning investitsion imkoniyatlarini oshirishda xorij tajribasi.....	750
Masharipov Sardorbek Farxadovich	
Jahonda kriptovalyutalar bozori rivojlanishining asosiy tendensiyalari va ularning kelajakdagi ta'siri	756
Jo'rayev Yahyo Ikromjon o'g'li	
Fond bozorida zamonaviy moliyaviy marketing: trendlar, muammolar va kelajakdagi yo'nalishlar	761
Mirmahmudova Nozima Xusniddinovna	
Enhancing competitiveness in uzbekistan's oil and gas sector: strategies for technological innovation, regulatory frameworks, and market dynamics	766
U. Yusupov, Zhao Zijun	

ENHANCING COMPETITIVENESS IN UZBEKISTAN'S OIL AND GAS SECTOR: STRATEGIES FOR TECHNOLOGICAL INNOVATION, REGULATORY FRAMEWORKS, AND MARKET DYNAMICS

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Abstract: This paper examines strategic approaches to enhance competitiveness in Uzbekistan's oil and gas sector through technological innovation, regulatory reforms, and market dynamics optimization. Uzbekistan faces critical challenges including declining production from mature fields, aging infrastructure, and increasing domestic demand amid global energy transition pressures. The research analyzes how technological innovations in exploration and production techniques, progressive regulatory frameworks, and adaptive market strategies can transform these challenges into opportunities. The study reveals that targeted investments in advanced extraction technologies, digitalization, and sustainable practices, coupled with transparent regulatory reforms and strategic international partnerships, can significantly boost the sector's productivity and global competitiveness. These findings contribute to the development of a comprehensive roadmap for sustainable growth in Uzbekistan's hydrocarbon industry, with implications for other resource-rich transitioning economies.

Keywords: Oil and gas sector, Uzbekistan, technological innovation, regulatory frameworks, market dynamics, energy transition, competitiveness, sustainable development.

Annotatsiya: Ushbu maqola texnologik innovatsiyalar, tartibga soluvchi islohotlar va bozor dinamikasini optimallashtirish orqali O'zbekistonning neft-gaz sektorida raqobatbardoshlikni oshirishga qaratilgan strategik yondashuvlarni ko'rib chiqadi. O'zbekiston jiddiy muammolarga duch kelmoqda, jumladan, yetuk konlardan ishlab chiqarishning pasayishi, infratuzilmaning qarishi va global energiya o'tish bosimi sharoitida ichki talabning ortishi. Tadqiqot qidiruv va qazib olish texnikasidagi texnologik innovatsiyalar, progressiv me'yoriy-huquqiy bazalar va moslashuvchan bozor strategiyalari ushbu muammolarni qanday qilib imkoniyatlarga aylantirishi mumkinligini tahlil qiladi. Tadqiqot shuni ko'rsatadiki, ilg'or qazib olish texnologiyalari, raqamlashtirish va barqaror amaliyotga maqsadli investitsiyalar, shaffof tartibga solish islohotlari va strategik xalqaro sheriklik bilan birgalikda sektorning mahsuldorligi va global raqobatbardoshligini sezilarli darajada oshirishi mumkin. Ushbu topilmalar O'zbekistonning uglevodorod sanoatida barqaror o'sish bo'yicha keng qamrovli yo'l xaritasini ishlab chiqishga yordam beradi va boshqa resurslarga boy o'tish davridagi iqtisodiyotlarga ta'sir qiladi.

Kalit so'zlar: Neft va gaz sektori, O'zbekiston, texnologik innovatsiyalar, me'yoriy-huquqiy bazalar, bozor dinamikasi, energiyaga o'tish, raqobatbardoshlik, barqaror rivojlanish.



Аннотация: В данной статье рассматриваются стратегические подходы к повышению конкурентоспособности в нефтегазовом секторе Узбекистана посредством технологических инноваций, регуляторных реформ и оптимизации динамики рынка. Узбекистан сталкивается с критическими проблемами, включая снижение добычи на зрелых месторождениях, стареющую инфраструктуру и рост внутреннего спроса на фоне давления глобального энергетического перехода. В исследовании анализируется, как технологические инновации в методах разведки и добычи, прогрессивные регуляторные рамки и адаптивные рыночные стратегии могут превратить эти проблемы в возможности. Исследование показывает, что целевые инвестиции в передовые технологии добычи, цифровизацию и устойчивые практики в сочетании с прозрачными регуляторными реформами и стратегическими международными партнерствами могут значительно повысить производительность сектора и глобальную конкурентоспособность. Эти результаты способствуют разработке комплексной дорожной карты для устойчивого роста в углеводородной промышленности Узбекистана, что имеет значение для других стран с переходной экономикой, богатых ресурсами.

Ключевые слова: Нефтегазовый сектор, Узбекистан, технологические инновации, нормативно-правовая база, динамика рынка, энергетический переход, конкурентоспособность, устойчивое развитие.

INTRODUCTION

Uzbekistan's oil and gas sector represents a cornerstone of the national economy, contributing significantly to the country's GDP, state budget, and export earnings. According to recent data, the oil and gas sector contributes approximately 4% to state budget earnings and generates 6.3% of export earnings (Trade.gov, 2025). Despite its economic significance, the sector faces mounting challenges that threaten its long-term competitiveness and sustainability. These challenges include declining production from mature fields, aging infrastructure, increasing domestic demand, and the global push toward energy transition and carbon neutrality.

The objective of this research is to analyze strategic approaches for enhancing the competitiveness of Uzbekistan's oil and gas sector through technological innovation, regulatory reforms, and market dynamics optimization. The study seeks to identify key opportunities and challenges, evaluate current initiatives, and propose a comprehensive framework for sustainable growth and development in the sector.

The significance of this study lies in its potential to contribute to the formulation of evidence-based policies and strategies that can help Uzbekistan maximize the value of its hydrocarbon resources while navigating the complex global energy landscape. By examining successful international practices and adapting them to Uzbekistan's unique context, this research aims to provide valuable insights for policymakers, industry practitioners, and academic researchers.

LITERATURE REVIEW ON THE TOPIC

The development of oil and gas sectors in post-Soviet countries has been extensively studied by researchers across various disciplines. Several scholars have examined the transition challenges, institutional reforms, and modernization efforts in these economies [1], [6]. The literature highlights the importance of institutional quality, regulatory frameworks, and technological innovation in enhancing the competitiveness of resource-rich economies.

International organizations such as the International Energy Agency (IEA) have conducted comprehensive assessments of Uzbekistan's energy sector, pointing out the need for market-oriented reforms, tariff adjustments, and increased private sector participation [2]. These studies emphasize that Uzbekistan's heavy reliance on natural gas (approximately 85% of total energy supply) poses challenges for energy security and economic diversification.

The literature also identifies technological innovation as a critical driver of competitiveness in the oil and gas sector. Advanced exploration and production technologies, digitalization, and data analytics have been shown to significantly improve operational efficiency, reduce costs, and enhance

recovery rates [9]. However, there is limited research specifically focusing on the application of these innovations in Uzbekistan's context.

Additionally, several studies have examined the role of regulatory frameworks in promoting investment, competition, and sustainability in the oil and gas sector. The literature suggests that transparent, stable, and market-oriented regulatory frameworks are essential for attracting foreign investment and fostering innovation [4]. However, there is a gap in the literature regarding the specific regulatory reforms needed to enhance the competitiveness of Uzbekistan's oil and gas sector.

This study builds upon existing literature by integrating insights from technological innovation, regulatory reforms, and market dynamics to develop a comprehensive framework for enhancing the competitiveness of Uzbekistan's oil and gas sector. By addressing the identified knowledge gaps, this research contributes to a deeper understanding of the challenges and opportunities facing resource-rich transitioning economies.

RESEARCH METHODOLOGY

This study employs a mixed-methods approach combining qualitative and quantitative research methodologies to provide a comprehensive analysis of Uzbekistan's oil and gas sector competitiveness.

Data Collection

The research utilizes both primary and secondary data sources:

Primary Data: Expert interviews with key stakeholders in Uzbekistan's oil and gas sector, including government officials, industry executives, and academic researchers.

Secondary Data: Analysis of government reports, industry publications, academic literature, and data from international organizations such as the International Energy Agency (IEA), World Bank, and United States Energy Information Administration (EIA).

Analytical Framework

The study employs a multi-dimensional analytical framework focusing on three key aspects of competitiveness:

Technological Innovation: Assessment of current technological capabilities, innovation potential, and technology adoption barriers in the sector.

Regulatory Frameworks: Evaluation of existing legal and regulatory structures, governance mechanisms, and policy effectiveness.

Market Dynamics: Analysis of market structure, competition, pricing mechanisms, and international trade patterns.

Comparative Analysis

The research includes a comparative analysis of Uzbekistan's oil and gas sector with other resource-rich countries that have successfully enhanced their competitiveness through innovation, regulatory reforms, and market optimization. This approach helps identify best practices and lessons learned that could be adapted to Uzbekistan's context.

Limitations

The study acknowledges certain limitations, including data availability constraints, potential biases in expert interviews, and the evolving nature of the global energy landscape. These limitations are addressed through triangulation of data sources, critical analysis of findings, and consideration of alternative explanations.

ANALYSIS AND RESULTS

Current State of Uzbekistan's Oil and Gas Sector

Uzbekistan possesses significant hydrocarbon reserves, with total primary energy reserves (proved and projected) amounting to approximately 5.5 billion tons of oil equivalent (TOE), including 1.5-1.6 billion TOE of natural gas and 245 million TOE of oil [8]. However, the country faces challenges in maintaining production levels due to aging fields and infrastructure.



In 2022, Uzbekistan produced 51.7 billion cubic meters of natural gas, with plans to increase production to 66.1 billion cubic meters by 2030 [8]. Nevertheless, recent data indicates a 4% decrease in natural gas production in 2023 compared to 2022 [5]. This declining trend highlights the urgent need for technological innovation and strategic investments to reverse the production decline and ensure long-term sustainability.

The sector is predominantly state-controlled, with Uzbekneftegaz (UNG) producing approximately 63% of the country's natural gas [8]. Other key players include international companies such as Lukoil, Gazprom, and China National Petroleum Corporation (CNPC). The government has initiated reforms to attract more foreign investment, including the unbundling of Uzbekneftegaz in 2019 and plans for partial privatization.

Technological Innovation Strategies

The analysis reveals several key technological innovation strategies that could enhance the competitiveness of Uzbekistan's oil and gas sector:

Advanced Exploration and Production Technologies: Adoption of modern seismic imaging, horizontal drilling, and enhanced oil recovery (EOR) techniques could significantly improve recovery rates and access previously untapped reserves. As noted in recent market research, companies in Uzbekistan have already begun implementing advanced extraction technologies, resulting in a 28% increase in production efficiency in some regions [9].

Digitalization and Data Analytics: Implementation of digital technologies, including Internet of Things (IoT), artificial intelligence (AI), and big data analytics, can optimize operations, reduce downtime, and enhance decision-making processes. The transition to digital technologies aligns with global industry trends and can provide Uzbekistan with a competitive edge.

Sustainable and Low-Carbon Technologies: Investment in methane leakage detection and reduction, carbon capture and storage (CCS), and energy efficiency technologies can help Uzbekistan reduce its environmental footprint and align with global decarbonization efforts. This is particularly important considering Uzbekistan's commitment to the Global Methane Pledge in 2022 [5].

Local Technology Development and Transfer: Strengthening research and development capabilities through collaboration with academic institutions, technology centers, and international partners. The research identifies ongoing efforts in this direction, including the work of the Academy of Sciences of Uzbekistan in developing import-substituting technologies for the oil and gas sector [3].

Regulatory Framework Reforms

The study identifies several key regulatory reforms that could enhance the competitiveness of Uzbekistan's oil and gas sector:

Market-Oriented Pricing Mechanisms: Gradual transition to cost-reflective pricing for natural gas and petroleum products. The analysis notes that oil prices were deregulated in 2020, with plans for full gas price deregulation by 2026 [2]. This transition is crucial for attracting investment and promoting efficient resource allocation.

Transparent and Stable Investment Framework: Development of clear, predictable, and internationally competitive fiscal and contractual terms for investors. The research highlights recent improvements in this area, including the creation of special economic zones and efforts to combat corruption [7].

Streamlined Licensing and Permitting Processes: Simplification and digitization of administrative procedures to reduce bureaucratic barriers and enhance operational efficiency. This reform is essential for attracting foreign investment and promoting private sector participation.

Environmental and Social Governance (ESG) Standards: Adoption of international best practices in environmental protection, social responsibility, and corporate governance. The analysis notes Uzbekistan's first ESG report in 2021, which highlighted efforts to reduce greenhouse gas emissions and achieve the goals of the Paris Agreement [7].

Market Dynamics Optimization

The study identifies several strategies for optimizing market dynamics in Uzbekistan's oil and gas sector:

Diversification of Export Markets: Expansion of export infrastructure and partnerships to access new markets, particularly in Asia. This strategy is crucial for reducing dependency on traditional export routes and maximizing revenue potential.

Value-Added Processing: Investment in downstream capabilities, including petrochemicals, refining, and gas-to-liquids (GTL) technologies. The research notes ongoing efforts to modernize and increase oil refining and petrochemicals production [2].

Regional Integration and Cooperation: Strengthening cooperation with neighboring countries in Central Asia to optimize energy flows, share infrastructure, and enhance energy security. Recent agreements with Turkmenistan for natural gas supply demonstrate the potential for regional cooperation [5].

Public-Private Partnerships (PPPs): Leveraging private sector expertise and capital through innovative partnership models. The analysis identifies opportunities for PPPs in infrastructure development, technology transfer, and capacity building.

CONCLUSION AND RECOMMENDATIONS

This study has examined strategies for enhancing the competitiveness of Uzbekistan's oil and gas sector through technological innovation, regulatory reforms, and market dynamics optimization. The analysis reveals that Uzbekistan has made significant progress in reforming its energy sector, but further efforts are needed to address persistent challenges and capitalize on emerging opportunities.

Based on the findings, the following recommendations are proposed:

Develop a Comprehensive Technology Roadmap: Uzbekistan should develop a long-term technology roadmap for the oil and gas sector, focusing on priority areas such as advanced exploration and production techniques, digitalization, and decarbonization technologies. This roadmap should include specific targets, timelines, and investment requirements.

Accelerate Regulatory Reforms: The government should expedite the implementation of market-oriented regulatory reforms, including price liberalization, transparent investment frameworks, and streamlined administrative procedures. These reforms should be accompanied by capacity-building initiatives to ensure effective implementation.

Strengthen International Partnerships: Uzbekistan should actively pursue strategic partnerships with leading international oil and gas companies, technology providers, and research institutions. These partnerships can facilitate technology transfer, knowledge sharing, and access to global markets.

Invest in Human Capital Development: The country should prioritize education and training programs to develop a skilled workforce capable of adopting and implementing advanced technologies. This includes strengthening technical education, vocational training, and industry-academia collaboration.

Balance Short-term Needs with Long-term Sustainability: While addressing immediate challenges, Uzbekistan should maintain a long-term perspective on energy transition and sustainability. This includes strategic investments in renewable energy, energy efficiency, and low-carbon technologies.

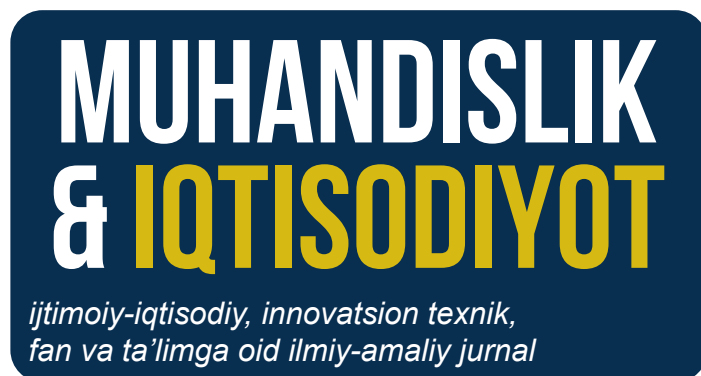
These recommendations provide a strategic framework for enhancing the competitiveness of Uzbekistan's oil and gas sector in a rapidly evolving global energy landscape. By implementing these strategies, Uzbekistan can maximize the value of its hydrocarbon resources while ensuring long-term sustainability and economic prosperity.

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